


Value Creation Model

DRIVING BUSINESS WITH VALUES


INPUT

Economic




Financial Capital

- Net worth: ₹ 11,478 Cr.
- Operating cost: ₹ 10,292 Cr.
- Net debt: ₹ 4,200.41 Cr.
- Revenue: ₹ 13,138.52 Cr.



Manufactured Capital

- Capex spent: ₹ 2,347.45 Cr.
- Manufacturing sites: 10
- Investments in operational excellence
- Robust TQM practices



Intellectual Capital

- R&D spent: ₹ 146.41 Cr.
- 450+ Dedicated R&D professionals
- 37 Patents filed during the year
- 443 Patents filed up to FY24

Social



Human Capital


- Workforce: 15,556
- Total training hours: 2,06,710
- Spending on employee wellbeing
- Industry benchmark safety practices



Social and Relationship Capital

- Community spend: ₹ 31.5 Cr.
- Number of CSR projects implemented: 33
- Alignment with Make in India

Environment



Natural Capital

- Total energy consumed: 12,680 TJ
- Utilisation of greener fuels
- Total Water withdrawal: 54,49,252 KL

VALUE CREATION APPROACH

Our values



Respect



Integrity



Non-discrimination



Key enablers

Differentiated business strategy

Customer centricity

Digitisation & Innovation

Stakeholder engagement



Excellence



Well-being

Our Aspirations 2030



Operational Excellence



Professional Reputation and Value System



Customer Advocacy



Innovation and Technology Leadership



Environment & Social Responsibility

Operational Excellence

Corporate Governance

OUTPUT

- Debt equity ratio: 0.44
- Profit after tax: ₹ 1,335.71 Cr.
- Earnings per share: ₹ 45.06
- Two interim dividends: ₹ 3.6 per share each

- 15 products launched in Specialty Chemical Business
- Export to 100+ countries

- 17 new patents granted during the financial year
- 149 total patents granted up to FY24
- Implementation of advanced digital technologies

- 13.28 average hours of training of workforce
- 89% satisfaction on our employee engagement survey
- 100% return to work rate

- 4.6 lakh+ beneficiaries from community development projects
- 25.54% material sourced from MSMEs

- 19.8% of electricity from renewable sources
- 12,243 MWh of energy saved through EE measures
- 16,41,263 KL of Water recycled
- Compliance with environmental regulations

LONG-TERM VALUE CREATION

- Strong balance sheet
- Increased shareholder value
- Reaffirmed CRISIL AA+ /Stable/ CRISIL A1+ ratings and India Ratings and Research IND AA+/ Stable/IND A1+ and IND AA+/Stable

- Optimum manufacturing capacity
- Diverse product portfolio
- Zero product recall incidents

- Comprehensive product range
- Ability to handle complex chemistries with deep domain expertise
- Development of products leading to positive impact on environment and society

- Attraction & retention
- Safe working environment
- Productive workforce
- High employee engagement & satisfaction levels

- Inclusive supply chain
- Healthy and long-term relations with stakeholders
- Making communities resilient

- Ecovadis Gold Certification for our facility in Dahej
- Climate change mitigation